

Llandudno Special Rating Area

2017/18

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Proposed Budget Add. Security	Variance	Motivations for Variance
	R	R	R	R	
EXPENDITURE					
1. Employee Related					
Salaries	- 0,00%	- 0,0%	- 0,0%	- #DIV/0!	
2. Core Business	359 894 78,49%	426 807 17,1%	2 022 500 80,9%	1 595 693 443,4%	
Cleansing Services	125 057	93 000	93 000	-	
Environmental Upgrading (Greening, recycling, etc.)	41 686	31 000	31 000	-	
Law Enforcement	-	-	-	-	
Security Services	193 152	292 807	1 888 500	1 595 693	The motivation for this increase is set out in the amended business plan submitted to the City
Social Upliftment	-	10 000	10 000	-	
3. Depreciation	- 0,00%	- 0,0%	44 000 1,8%	44 000 #DIV/0!	Reducing the value of the asset (i.e. CCTV cameras) assuming a useful life of 5 years
		27 200 1,1%	55 000 2,2%	27 800 #DIV/0!	The increased amount relates to ongoing inspections needed to maintain security cameras, call outs to cut away branches that obstruct the cameras, some of which are 2-3 years old already
4. Repairs and Maintenance	- 0,00%	- 0,0%	- 0,0%	- #DIV/0!	
5. Services Accounts ex CCT	- 0,00%	- 0,0%	- 0,0%	- #DIV/0!	
6. Interest Paid	- 0,00%	- 0,0%	- 0,0%	- #DIV/0!	
7. General Expenditure	74 579 16,26%	70 100 0,02804	83 500 0,0334	13 400 18,0%	
Accommodation (Rent)	-	-	-	-	
Administration and management	1 190	-	-	-	
Auditor's remuneration	27 155	14 500	14 500	-	
Accounting fees	14 292	-	-	-	
	3 259	1 600	3 000	1 400	This is the additional amount of bank charges estimated to be incurred due to additional transactions in implementing the increased security levy
Bank charges	-	-	-	-	
Computer Expenses	-	10 500	10 500	-	
Contingencies / Sundries	21 180	4 000	4 000	-	
Insurance	-	17 000	26 000	9 000	This relates to insurance for the additional security equipment
Marketing & Promotions	7 503	-	-	-	
Meeting Expenses	-	4 000	6 000	2 000	Additional meeting expenses to advertise the general meeting to vote on the additional security levy
Motor vehicle expenses	-	-	-	-	
Newsletter Expenses	-	6 000	7 000	1 000	We have had to increase our newsletters to ensure resident owners are aware of the security levy increase being proposed
Printing & Stationery	-	-	-	-	
Telephone & ADSL	-	12 500	12 500	-	
8. Operational Projects	10 302 2,2%	25 000 1,0%	- 0,0%	-25 000 -242,7%	
Unspecified	10 302	-	-	-	
Security Enhancements	-	25 000	-	-25 000	This amount has been transferred and included in Security Services above.
Project detail	-	-	-	-	
Project detail	-	-	-	-	
9. Capital Projects	- 0,0%	- 0,0%	- 0,0%	- #DIV/0!	
Project detail	-	-	-	-	
Project detail	-	-	-	-	
Project detail	-	-	-	-	
Project detail	-	-	-	-	
10. Capital Expenditure (PPE)	- 0,00%	- 0,00%	220 000 8,80%	220 000 #DIV/0!	
Office Furniture	-	-	-	-	
Office Equipment	-	-	-	-	
Computer Equipment	-	-	-	-	
CCTV Cameras	-	-	220 000	220 000	This is the amount required to purchase additional cameras that could not be privately funded
11. Bad Debt Provision 3%	13 756 3,00%	16 983 0,7%	75 000 3,0%	58 017 421,8%	
TOTAL EXPENDITURE	458 532 100,00%	566 090 22,64%	2 500 000 100,00%	1 933 910 421,8%	
INCOME					
1. Revenue - SRA Levy	-458 532 100%	-566 090 100%	-2 500 000 100%	-1 933 910 422%	
2. Donations / Other	- 0%	- 0%	- 0%	-	
TOTAL INCOME	-458 532 100%	-566 090 100%	-2 500 000 100%	-1 933 910 422%	
(SURPLUS) / SHORTFALL	0	-	-	-	