

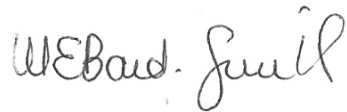
**MINUTES OF AGM FOR LLANDUDNO SPECIAL RATING AREA NPC REGISTRATION NO. 2014/179104/08
 ("THE COMPANY") HELD AT LLANDUDNO PRIMARY SCHOOL, GULLY RD, LLANDUDNO ON 14th NOVEMBER AT 7PM
 CHAIRPERSON: KIKI BOND-SMITH**

No	Item	Discussion	Responsibility	Timeframe	Progress
1.	REGISTRATION, WELCOME & APOLOGIES	<ol style="list-style-type: none"> 1. MBS welcomed all present 2. MBS advised that the meeting was duly constituted as a quorum was present ie 25% of members in person or proxy present at the meeting. 3. MBS disclosed the proxies held – there were a total of 53. 4. The requirement to vote at the AGM was explained in detail. This requirement is that membership application forms must be submitted at least 14 days prior to the meeting, and once membership application has been made there is no need to apply again annually. Membership is non-transferrable. 			
2.	MINUTES OF THE 2017 AGM	<ol style="list-style-type: none"> 1. Minutes of the 2017 AGM were adapted 			
3.	CHAIR PERSON'S REPORT	<ol style="list-style-type: none"> 1. SRA employed Claire Coetzee as assistant to improve communication and regulatory compliance. 2. Apostle Battery and IY expansion remain risks. 3. Rates affordability an increasing issue. However this is not an SRA mandate. 4. Other areas increasingly recognize benefits of SRA to deal with public safety. 5. Last but not least a huge thank you for tireless efforts of the board. 6. A further special thank you for Eileen Wilton for chairing the water subcommittee. 			
4.	FEEDBACK ON SRA OPERATIONS 2017/18	<ol style="list-style-type: none"> 1. A detailed security presentation was given by Wes Corbett. 2. WC expressed his thanks to the 24 camera hosts. 3. Rob Twedde explained the crime statistics to the meeting. This was queried by a proxy holder Robin Mayerwitz but the chair person ruled that the discussion should be held outside of the meeting. 4. WC's overall comment was that the implementaion of the 			

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		<p>security solutions were on track, within budget and on plan.</p> <p>5. It was resolved that a further meeting/s be held to explore the expansion of the current security solution.</p>			
5.	ADOPTION OF THE AUDITED FINANCIAL STATEMENTS	<ul style="list-style-type: none"> The AFS for the period were adopted. 	MBS/AP		
6.	USE OF SURPLUS FUNDS	<ul style="list-style-type: none"> Use of surplus funds for 2018/19 was approved 	MBS/AP		
8.	ADOPTION OF THE BUDGET 2018/19	<ul style="list-style-type: none"> Alistair Pearce explained that the expenditure is budgeted to increase at CPI plus 3%. The basis of this was queried by some residents. It was explained that the measure was deemed prudent to counter rand weakness going forward. The adoption of the budget was approved. 	AP/MBS		
9.	ADOPTION OF THE % YEAR BUDGET 2020/2024	<ul style="list-style-type: none"> This was approved 	AP		
10.	ADOPTION OF THE BUSINESS PLAN AND IMPLEMENTATION PLAN	<ul style="list-style-type: none"> This was approved 			
11.	APPOINTMENT OF AUDITORS	<ul style="list-style-type: none"> The appointment of the auditor was approved. 			
	APPOINTMENT OF COMPANY SECRETARY	<ul style="list-style-type: none"> This resolution was approved 			

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12	ELECTION OF BOARD MEMBERS	<ul style="list-style-type: none"> • The nomination, election, resignation by rotation and the reappointment of the directors were adopted unanimously and in compliance with the requirements set out in the memorandum of incorporation. • The meeting unanimously resolved that the election of the board members was procedurally regular • The directors for the forthcoming year are: <ul style="list-style-type: none"> • W Endersby • A Pearce • M Mackenzie • A McNulty • W Corbett • J Aufrichtig • M Bond-Smith • M Greig • Greg Wright and Carel de Ridder resigned by rotation and were not available for re- election 			
10.	QUESTION AND ANSWERS	<ul style="list-style-type: none"> • There being no further matters to discuss. The meeting was adjourned at 22h15 			

APPROVED BY:



CHAIRPERSON

SECRETARY

6 February 2019

DATE